



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014. India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

E-mail : info@ambujagroup.com * Visit us at : www.ambujagroup.com/www.ambujaglobal.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

[Rs. In Lacs]

Sr. NO.	PARTICULARS	QUARTER ENDED 31.12.2011 [UNAUDITED]	QUARTER ENDED 30.09.2011 [UNAUDITED]	CORRESPONDING QUARTER ENDED 31.12.2010 [UNAUDITED]	NINE MONTHS ENDED 31.12.2011 [UNAUDITED]	CORRESPONDING NINE MONTHS ENDED 31.12.2010 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 [AUDITED]
1	SEGMENT REVENUE (Net Sales/Income from Operations)						
	(a) Cotton Yarn Division	4508.15	7781.54	6311.82	18361.56	17715.17	21123.75
	(b) Maize Processing Division	10916.87	9618.84	9813.62	31815.33	28054.94	40630.42
	(c) Other Agro Processing Division	54123.80	30068.42	48594.55	103528.49	86585.75	132569.34
	(d) Windmill	124.78	182.33	114.82	587.54	528.67	659.09
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	69673.60	47651.13	64834.81	154292.92	132884.53	194982.60
	Less : Inter Segment Revenue	0	0	0	0	0	0
	Net Sales/ Income from Operations	69673.60	47651.13	64834.81	154292.92	132884.53	194982.60
2	SEGMENT RESULTS						
	(Profit before Interest & tax from Segment)						
	(a) Cotton Yarn Division	(801.96)	(1275.10)	196.97	(2027.87)	1069.94	1246.86
	(b) Maize Processing Division	1376.28	707.94	1819.49	4105.70	5331.71	8052.38
	(c) Other Agro Processing Division	2806.16	1902.85	2860.32	5126.36	3526.50	4607.97
	(d) Windmill	51.32	103.14	40.60	357.96	299.06	351.72
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3431.80	1438.83	4917.38	7562.15	10227.21	14258.93
	Less : i Interest (Net)	566.70	326.55	284.84	1251.81	658.58	1094.90
	Less : ii Exchange Fluctuation (Gain) / Loss on restatement of Monetary Assets and Liabilities	9.47	1548.74	372.49	1558.21	(283.83)	(413.78)
	Less : iii Net unallocable(Income)/Expenditure	322.62	115.01	375.65	763.38	1154.32	2084.38
	Less : iv Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	2533.01	(551.47)	3884.40	3988.75	8698.14	11493.43
3	CAPITAL EMPLOYED						
	[Segment Assets - Segment Liabilities]						
	(a) Cotton Yarn Division	13792.48	13001.69	16164.98	13792.48	16164.98	16620.99
	(b) Maize Processing Division	30409.90	28163.44	18297.08	30409.90	18297.08	21755.46
	(c) Other Agro Processing Division	41381.86	21237.24	38393.28	41381.86	38393.28	27482.78
	(d) Windmill	3126.06	3124.67	3517.29	3126.06	3517.29	3209.64
	(e) Unallocable Assets						
	Less Unallocable Liabilities	(36305.53)	(13813.45)	(27712.26)	(36305.53)	(27712.26)	(18431.04)
	Net Total..	52404.77	51713.59	48660.37	52404.77	48660.37	50637.83

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
Date : 6th February, 2012

(Vijaykumar D.Gupta)
Chairman & Managing Director



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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

[Rs. In Lacs]

Sr. NO.	PARTICULARS	QUARTER ENDED 31.12.2011 [UNAUDITED]	QUARTER ENDED 30.09.2011 [UNAUDITED]	CORRESPONDING QUARTER ENDED 31.12.2010 [UNAUDITED]	NINE MONTHS ENDED 31.12.2011 [UNAUDITED]	CORRESPONDING NINE MONTHS ENDED 31.12.2010 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 [AUDITED]
1.a	Net Sales (Net of Excise duty)	69645.99	47618.37	64834.64	154194.18	132855.75	194823.50
b	Other Operating income	27.61	32.76	0.17	98.74	28.78	159.10
	Total Income (1a + 1b)	69673.60	47651.13	64834.81	154292.92	132884.53	194982.60
2	Expenditure						
a	(Increase)/Decrease in stock in trade and work in progress	(5691.94)	6312.58	(7946.87)	1702.22	(12043.11)	(11724.45)
b	Consumption of raw materials	59055.12	25445.19	49843.91	107103.56	92236.57	125639.42
c	Purchase of traded goods	3277.97	7791.44	9415.49	15776.31	22474.42	38921.32
d	Employee Cost	1257.49	1052.37	1434.88	3484.95	3621.45	5103.78
e	Depreciation	741.32	762.75	770.20	2259.44	2240.15	2922.66
f	Exchange Fluctuation (Gain) / Loss on restatement of Monetary Assets and Liabilities	9.47	1548.74	372.49	1558.21	-283.83	-413.78
g	Other Expenditure	7993.89	5022.39	6950.02	17346.31	15574.95	22221.45
	Total	66643.32	47935.46	60840.12	149231.00	123820.60	182670.40
3	Profit/(Loss) from Operations before Other income, Interest & Exceptional items (1-2)	3030.28	(284.33)	3994.69	5061.92	9063.93	12312.20
4	Other Income	69.43	59.41	174.55	178.64	292.79	276.13
5	Profit/(Loss) before Interest & Exceptional items (3+4)	3099.71	(224.92)	4169.24	5240.56	9356.72	12588.33
6	Interest (Net)	566.70	326.55	284.84	1251.81	658.58	1094.90
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	2533.01	(551.47)	3884.40	3988.75	8698.14	11493.43
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	2533.01	(551.47)	3884.40	3988.75	8698.14	11493.43
10	Prior Period items (Net)	0.00	0.00	0.00	0.00	0.00	419.39
11	Tax expense : Current tax	576.59	(213.99)	978.15	793.51	2004.51	2640.00
	: Deferred tax	53.60	(208.75)	37.04	(101.11)	101.74	(102.23)
	: (Excess)/Short provision of tax of earlier years	0.00	53.10	0.00	53.10	(62.16)	(34.78)
12	Net Profit / (Loss) from Ordinary Activities after tax (9+10-11)	1902.82	(181.83)	2869.21	3243.25	6654.05	9409.83
13	Extraordinary items (Net of expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (Loss) for the period (12-13)	1902.82	(181.83)	2869.21	3243.25	6654.05	9409.83
15	Paid-up Equity Share Capital (Rs.2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04	2767.04
16	Reserves excluding Revaluation Reserves						47870.79
17	Earnings Per Share (EPS)						
a	Basic and diluted EPS before extraordinary items	1.38	(0.13)	2.07	2.34	4.81	6.80
b	Basic and diluted EPS after extraordinary items	1.38	(0.13)	2.07	2.34	4.81	6.80
18	Public shareholding :						
	-Number of Shares	49506499	49862815	49872815	49506499	49872815	49872815
	-Percentage of shareholding	35.78%	36.04%	36.05%	35.78%	36.05%	36.05%
19	Promoters & promoter group shareholding **						
a)	Pledged/Encumbered						
	-Number of shares	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	-Number of shares	88845376	88489060	88479060	88845376	88479060	88479060
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	64.22%	63.96%	63.95%	64.22%	63.95%	63.95%

NOTES:

- The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at its meeting held on 6th February, 2012. Further the statutory Auditors have carried out limited review of the above unaudited financial results in accordance with the requirements of Clause 41 of the Listing Agreement.
- The forward exchange contracts (short term & long term) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the company. The balance in Hedge Reserve at quarter ended December '11 is Rs.2255.52 Lacs as compared to Rs.779.20 Lacs at year end March '11.
- The Board of Directors has declared Interim Dividend @ 30% p.a. i.e. Rs. 0.60 per Equity Share of Rs.2/- each for the financial year 2011-12.
- During the quarter, Rupee depreciated significantly against USD and closing rate of INR/USD was Rs.53.11 as on 31.12.2011, as compared to Rs.48.97 as on 30.09.2011, Rs.44.70 as on 31.12.2010 and Rs.44.59 as on 31.03.2011. As a result there of, there is a loss on account of restatement of monetary assets/liabilities which is shown separately as a line item in the financial results and the same is shown as unallocable expenditure in segment result, since the items are not identified with any segment.
- Interest Expenses as disclosed above are net of interest income of Rs.47.38 Lacs for Current quarter, Rs.64.78 Lacs for corresponding quarter, Rs.136.52 Lacs for current nine months ended as on 31.12.2011, Rs.152.24 for corresponding nine months ended as on 31.12.2010 and Rs.189.91 Lacs for the year ended 31.03.2011.
- Figures for the previous period have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 31.12.2011 ; Beginning- Nil, Received-6, Redressed-6, Pending Disposal- Nil

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
Date : 6th February, 2012

(Vijaykumar D.Gupta)
Chairman & Managing Director