



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014. India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

E-mail : info@ambujagroup.com • Visit us at : www.ambujagroup.com/www.ambujaglobal.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2010

Sr. NO.	PARTICULARS	QUARTER ENDED 31.12.2010 [UNAUDITED]	CORRESPONDING QUARTER ENDED 31.12.2009 [UNAUDITED]	NINE MONTHS ENDED 31.12.2010 [UNAUDITED]	CORRESPONDING NINE MONTHS ENDED 31.12.2009 [UNAUDITED]	[Rs. In Lacs]
						PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 [AUDITED]
1	SEGMENT REVENUE					
	(a) Cotton Yarn Division	6445.53	4621.90	17836.40	12543.87	18057.84
	(b) Maize Processing Division	9813.62	9101.98	28054.94	24305.48	34384.67
	(c) Other Agro Processing Division	48594.55	30169.48	86585.75	67905.20	87942.99
	(d) Windmill	114.82	126.87	528.67	523.38	674.34
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	64968.52	44020.23	133005.76	105277.93	141059.84
	Less : Inter Segment Revenue	0	0	0	0	0
	Net Sales/ Income from Operations	64968.52	44020.23	133005.76	105277.93	141059.84
2	SEGMENT RESULTS					
	(Profit before Interest & tax)					
	(a) Cotton Yarn Division	310.47	106.62	1199.52	76.06	945.88
	(b) Maize Processing Division	1821.02	893.12	5333.26	2448.65	4451.95
	(c) Other Agro Processing Division	2372.80	644.70	3679.20	2177.65	4589.45
	(d) Windmill	40.60	51.21	299.06	327.26	396.23
	(e) Unallocated	0.00	0.00	0.00	0.00	0.00
	Total	4544.89	1695.65	10511.04	5029.62	10383.51
	Less : i Interest (Net)	284.84	206.35	658.58	700.28	873.79
	Less : ii Net unallocable(Income)/Expenditure	375.65	59.17	1154.32	94.88	1424.55
	Less : iii Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	3884.40	1430.13	8698.14	4234.46	8085.17
3	CAPITAL EMPLOYED					
	[Segment Assets - Segment Liabilities]					
	(a) Cotton Yarn Division	16164.98	12787.63	16164.98	12787.63	15120.76
	(b) Maize Processing Division	18297.08	14324.05	18297.08	14324.05	17294.21
	(c) Other Agro Processing Division	38393.28	15325.52	38393.28	15325.52	21743.27
	(d) Windmill	3517.29	2824.45	3517.29	2824.45	3420.99
	(e) Unallocable Assets					
	Less Unallocable Liabilities	(27712.26)	(6714.77)	(27712.26)	(6714.77)	(15683.02)
	Net Total..	48660.37	38546.88	48660.37	38546.88	41896.21

For, Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
Date : 1st February, 2011

(V.K.Gupta)
Chairman & Managing Director



GUJARAT AMBUJA EXPORTS LTD.

CIN - L15140GJ1991PLC016151

Ambuja Tower, Opp. Memnagar Fire Station, Post-Navjivan, Ahmedabad - 380014. India.

Phone : 00-91-79-26423316-20, 26405535-37, 39 Fax : 00-91-79-26423079

E-mail : info@ambujagroup.com • Visit us at : www.ambujagroup.com/www.ambujaglobal.com

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER,2010

Sr. NO.	PARTICULARS	[Rs. In Lacs]				
		QUARTER ENDED 31.12.2010 [UNAUDITED]	CORRESPONDING QUARTER ENDED 31.12.2009 [UNAUDITED]	NINE MONTHS ENDED 31.12.2010 [UNAUDITED]	CORRESPONDING NINE MONTHS ENDED 31.12.2009 [UNAUDITED]	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2010 [AUDITED]
1.a	Net Sales (Net of Excise duty)	64968.35	44016.83	132976.98	105232.90	140856.38
b	Other Operating income	0.17	3.40	28.78	45.03	203.46
	Total Income (1a + 1b)	64968.52	44020.23	133005.76	105277.93	141059.84
2	Expenditure					
a	(Increase)/Decrease in stock in trade and work in progress	(7946.87)	-528.40	(12043.11)	-186.19	820.29
b	Consumption of raw materials	50354.40	33086.09	92083.02	69441.38	89195.63
c	Purchase of traded goods	9415.49	2781.80	22474.42	13867.11	19148.97
d	Employee Cost	1434.88	1191.65	3621.45	2708.69	3944.06
e	Depreciation	770.20	998.81	2240.15	2804.24	2791.04
f	Other Expenditure	6945.73	4880.93	15565.90	12019.40	16610.64
	Total	60973.83	42410.88	123941.83	100654.63	132510.63
3	Profit from Operations before Other income, interest & Exceptional Items (1-2)	3994.69	1609.35	9063.93	4623.30	8549.21
4	Other Income	174.55	27.13	292.79	311.44	409.75
5	Profit before Interest & Exceptional Items (3+4)	4169.24	1636.48	9356.72	4934.74	8958.96
6	Interest (Net)	284.84	206.35	658.58	700.28	873.79
7	Profit after Interest but before Exceptional Items (5-6)	3884.40	1430.13	8698.14	4234.46	8085.17
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	3884.40	1430.13	8698.14	4234.46	8085.17
10	Prior Period items (Net)	0.00	0.00	0.00	0.00	917.26
11	Tax expense					
	: Current tax	978.15	402.02	2004.51	1578.63	2300.00
	: Deferred tax	37.04	(19.93)	101.74	(243.35)	708.59
	: (Excess)/Short provision of tax of earlier years	0.00	0.00	(62.16)	0.00	(9.42)
12	Net Profit (+) Loss (-) from Ordinary Activities after tax (9+10-11)	2869.21	1048.04	6654.05	2899.18	6003.26
13	Extraordinary items(Net of expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) Loss (-) for the period (12-13)	2869.21	1048.04	6654.05	2899.18	6003.26
15	Paid-up Equity Share Capital(Rs.2/- each F.V)	2767.04	2767.04	2767.04	2767.04	2767.04
16	Reserves excluding Revaluation Reserves					39258.23
17	Earnings Per Share(EPS)					
a	Basic and diluted EPS before extraordinary items	2.07	0.76	4.81	2.10	4.34
b	Basic and diluted EPS after extraordinary items	2.07	0.76	4.81	2.10	4.34
18	Public shareholding :					
	-Number of Shares	49872815	50191819	49872815	50191819	49988100
	-Percentage of shareholding	36.05%	36.28%	36.05%	36.28%	36.13%
19	Promoters & promoter group shareholding **					
a)	Pledged/Encumbered					
	-Number of shares	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered					
	-Number of shares	88479060	88160056	88479060	88160056	88363775
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	63.95%	63.72%	63.95%	63.72%	63.87%

NOTES:

- The above standalone unaudited results have been reviewed by the Audit Committee of the Board and approved by the board of Directors of the Company at its meeting held on 1st February,2011 and also reviewed by the Auditors as per their Limited Review Report dated 1st February,2011.
- The forward exchange contracts (shortterm & longterm) outstanding at the quarter end have been marked to market and has been adjusted to Hedge Reserve as per the accounting policy followed by the company.The balance in Hedge Reserve at quarter end December'10 is Rs.1011.96 Lacs as compared to Rs.949.92 Lacs at year end March'10.
- The Board of Directors has declared Interim Dividend @ 30% p.a. i.e. Rs. 0.60 per Equity Share of Rs.2/- each for the financial year 2010-11.(20% p.a. based on performance of the Company and 10% p.a. on account of Silver Jubilee year of Group inception.)
- Figures for the previous period have been regrouped/ rearranged wherever necessary to make comparable with current figures.
- Details of shareholders' grievances for the quarter ended 31.12.2010 ; Beginning- Nil, Received-31, Redressed-31, Pending Disposal-Nil.

For,Gujarat Ambuja Exports Ltd.

PLACE : AHMEDABAD
Date : 1st February,2011

(V.K.Gupta)
Chairman & Managing Director