



**GUJARAT AMBUJA EXPORTS LIMITED**  
NURTURING BRANDS

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019**

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
1	<b>Income from operations</b>						
	(a) Revenue from Operations	998.63	908.36	1,177.47	2,918.43	2,757.93	4,021.44
	(b) Other Income	2.37	0.82	2.05	5.87	8.85	11.64
	<b>Total Income</b>	<b>1,001.00</b>	<b>909.18</b>	<b>1,179.52</b>	<b>2,924.30</b>	<b>2,766.78</b>	<b>4,033.08</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	778.07	584.43	926.33	1,992.08	1,843.85	2,725.85
	(b) Purchase of stock-in-trade	29.56	104.91	94.41	297.35	210.71	261.59
	(c) Excise duty on sale of goods	-	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42.35)	56.27	(137.73)	44.22	(54.53)	45.43
	(e) Employee benefits expense	30.06	22.05	33.35	74.97	85.72	107.95
	(f) Finance Cost	1.78	2.92	4.81	7.06	17.11	18.82
	(g) Depreciation and amortisation expense	25.36	25.55	24.07	76.01	72.28	95.65
	(h) Other expenses	102.73	95.72	124.83	308.31	363.97	508.24
	<b>Total Expenses</b>	<b>925.21</b>	<b>891.85</b>	<b>1,070.07</b>	<b>2,800.00</b>	<b>2,539.11</b>	<b>3,763.53</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>75.79</b>	<b>17.33</b>	<b>109.45</b>	<b>124.30</b>	<b>227.67</b>	<b>269.55</b>
4	Add/(Less) : Exceptional Item						
5	<b>Profit before tax (3+4)</b>	<b>75.79</b>	<b>17.33</b>	<b>109.45</b>	<b>124.30</b>	<b>227.67</b>	<b>269.55</b>
6	Tax Expense :						
	- Current Tax	23.70	5.24	33.97	39.00	65.84	70.25
	- Deferred Tax	(2.07)	(2.46)	0.32	(6.09)	0.49	6.33
	- (Excess) / Short provision of tax of earlier years	-	-	-5.30	-	(5.30)	(5.18)
	<b>Total Tax Expense</b>	<b>21.63</b>	<b>2.78</b>	<b>28.99</b>	<b>32.91</b>	<b>61.03</b>	<b>71.40</b>
7	<b>Net Profit for the period after tax (5-6)</b>	<b>54.16</b>	<b>14.55</b>	<b>80.46</b>	<b>91.39</b>	<b>166.64</b>	<b>198.15</b>
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan	0.07	0.07	0.16	0.21	0.48	0.28
	(ii) income tax related to items no (i) above	(0.02)	(0.03)	(0.06)	(0.08)	(0.17)	(0.10)
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) income tax related to items no (i) above	-	-	-	-	-	-
	<b>Other Comprehensive Income (net of tax)</b>	<b>0.05</b>	<b>0.04</b>	<b>0.10</b>	<b>0.13</b>	<b>0.31</b>	<b>0.18</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>54.21</b>	<b>14.59</b>	<b>80.56</b>	<b>91.52</b>	<b>166.95</b>	<b>198.33</b>
10	Paid-up Equity Share Capital (Face Value ₹ 2/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						1,185.31
12	EPS ₹-(Not Annualised)						
	- Basic	4.72	1.27	7.02	7.97	14.53	17.28
	- Diluted	4.72	1.27	7.02	7.97	14.53	17.28
	(See accompanying notes to the Financial Results)						

For Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : 30th January, 2020

Manish Gupta  
Chairman & Managing Director  
DIN - 00028196

**Notes :**

- The above Standalone Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 30th January, 2020 and approved and taken on record by the Board of Directors of the Company at its meeting held on 30th January, 2020.
- The Company has adopted IND-AS 116 "Leases" effective from April 1, 2019 for its lease contracts existing on that date by following the "prospective method" resulting into a recognition of Right of Use Asset of ₹ 14.08 crores and a Lease Liability of the equivalent amount. Its effect on the profit for the quarter is insignificant.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Figures for the previous period have been regrouped/ rearranged wherever necessary.



**GUJARAT AMBUJA EXPORTS LIMITED**  
NURTURING BRANDS

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019

( ₹ in Crores )

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		[UNAUDITED]			[UNAUDITED]		[AUDITED]
<b>1</b>	<b>Segment Revenue</b> <b>(Net Sales/Income from each Segment)</b>						
	(a) Cotton Yarn Division	50.62	35.86	64.93	121.23	171.73	239.75
	(b) Maize Processing Division	477.04	470.51	531.28	1453.51	1340.41	1871.09
	(c) Other Agro Processing Division	468.91	399.42	579.65	1336.34	1238.07	1900.69
	(d) Power Division	2.06	2.57	1.61	7.35	7.72	9.91
	Net Sales/ Income from Operations	<b>998.63</b>	<b>908.36</b>	<b>1177.47</b>	<b>2918.43</b>	<b>2757.93</b>	<b>4021.44</b>
<b>2</b>	<b>Segment Results</b> <b>(Profit before Interest &amp; tax from each Segment)</b>						
	(a) Cotton Yarn Division	(4.10)	(3.84)	(2.89)	(9.37)	(3.67)	(7.94)
	(b) Maize Processing Division	51.68	28.09	77.45	105.20	200.90	254.77
	(c) Other Agro Processing Division	39.83	2.17	27.91	54.43	66.80	71.69
	(d) Power Division	1.12	1.67	0.72	4.64	5.15	6.85
	Total	88.53	28.09	103.19	154.90	269.18	325.37
	Less : i Finance costs	1.78	2.92	4.80	7.06	17.11	18.82
	Less : ii Net unallocable (Income)/Expenditure	10.96	7.84	(11.06)	23.54	24.40	37.00
	Less : iii Exceptional items	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	<b>75.79</b>	<b>17.33</b>	<b>109.45</b>	<b>124.30</b>	<b>227.67</b>	<b>269.55</b>
<b>3</b>	<b>Segment Assets</b>						
	(a) Cotton Yarn Division	111.05	112.77	158.79	111.05	158.79	158.09
	(b) Maize Processing Division	1121.78	911.14	1007.75	1121.78	1007.75	970.70
	(c) Other Agro Processing Division	562.10	397.63	689.02	562.10	689.02	475.13
	(d) Power Division	24.73	24.90	26.18	24.73	26.18	25.77
	(e) Unallocable Assets	122.55	195.47	47.10	122.55	47.10	85.46
	Total Segment Assets	<b>1942.21</b>	<b>1641.91</b>	<b>1928.84</b>	<b>1942.21</b>	<b>1928.84</b>	<b>1715.15</b>
<b>4</b>	<b>Segment Liabilities</b>						
	(a) Cotton Yarn Division	36.41	20.85	47.79	36.41	47.79	31.76
	(b) Maize Processing Division	214.89	90.40	176.60	214.89	176.60	126.69
	(c) Other Agro Processing Division	114.99	82.43	120.10	114.99	120.10	70.96
	(d) Power Division	0.06	0.29	0.21	0.06	0.21	0.20
	(e) Unallocable Liabilities	289.74	216.02	410.65	289.74	410.65	277.30
	Total Segment Liabilities	<b>656.09</b>	<b>409.99</b>	<b>755.35</b>	<b>656.09</b>	<b>755.35</b>	<b>506.91</b>

For Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : 30th January, 2020

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