



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad - 380 059. Phone: +91 79 - 61556677, Fax: +91 79 - 61556678
Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK30\2018\26

Date : 19th May, 2018

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub.:- Summary of Proceedings at meeting of the Board of Directors held on Saturday, 19th May, 2018

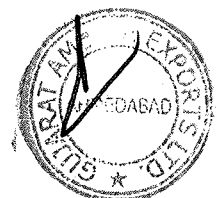
Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 19th May, 2018 and considered and approved the following business items apart from other agenda items circulated for the meeting:

1. Considered and approved Audited Financial Results of the Company for the quarter / year ended 31st March, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further note that the Statutory Auditors of the Company have issued audit report with unmodified opinion in this regards;
2. Considered and approved Balance Sheet, Statement of Changes in Equity, Statement of Profit and Loss, Notes thereto and Cash Flow Statement for the year ended 31st March, 2018 of the Company;
3. Recommended Final Dividend @ 45% i.e. ₹ 0.90/- per equity shares of ₹ 2/- each for F.Y. 2017-18, subject to the approval of shareholders at the ensuing Annual General Meeting;
4. Consideration and approval of appointment of M/s. T. R. Chadha & Co. LLP, Internal Auditor of the Company for the F.Y. 2018-19;

Brief profile of M/s. T. R. Chadha & Co. LLP is as below:-

M/s. T. R. Chadha & Co. LLP ("Internal Audit Firm") was established in 1946. Internal Audit Firm is registered with the Institute of Chartered Accountants of India, with firm registration no. 006711N/N500028. The Internal Audit firm with its affiliates has over 159 professionals including 12 partners and has presence in 21 cities in India.





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5. Re-appointment of Shri Rohit Patel (DIN 00012367) as an Independent Non-Executive Director of the Company for the second term of 2 (two) years w.e.f. 1st April, 2019 upto 31st March, 2021, subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Shri Rohit Patel is enclosed;
6. Re-appointment of Shri Sudhin Choksey (DIN 00036085) as an Independent Non-Executive Director of the Company for the second term of 5 (five) years w.e.f. 1st April, 2019 upto 31st March, 2024, subject to the approval of the Members at the ensuing Annual General Meeting of the Company. Brief profile of Shri Sudhin Choksey is enclosed;
7. Considered and approved all other businesses as per agenda circulated.

The Meeting of Board commenced at 01.00 p.m. and concluded at 4.30 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2018 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof will be dispatched to the shareholders.

Kindly take the above disclosures on your record as compliance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same and to inform members accordingly.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

MANISH GUPTA
MANAGING DIRECTOR



Encl: As above



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Brief profile of Shri Rohit Patel:

Shri Rohit Patel was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 31st March, 2019. Since, Shri Rohit Patel will complete his initial term as an Independent Director of the Company on 31st March, 2019, he is eligible for re-appointment for one more term.

His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in ensuing Annual General Meeting for 2 (two) consecutive years on the Board of the Company for the second term w.e.f. 1st April, 2019 upto 31st March, 2021.

Shri Rohit Patel, aged 72 years, is B.E. II (Electrical) and consultant on Management and Human Resources Management. He is having more than 37 years of experience in training people for Communication - Time Management. He is on the Board of the Company since 30th July, 2005 as an Independent Director. He has been visiting faculty to various organizations, institutions, associations and universities. He is writer of several books on personality development and management. He is also a Professional Lecturer (Guest Faculty) at Bank of Baroda, EDI, AMA, CED, etc. He has established Symcom Corporation in the year 1971, the first private organization to impart training in computers, sales, TOEFL and practical job oriented courses. He is a member of Programme Committee of Ahmedabad Management Association.

Relationship with other Directors: Shri Rohit Patel is not related with other Directors on the Board of the Company.

Brief profile of Shri Sudhin Choksey:

Shri Sudhin Choksey was appointed as an Independent Director of the Company for a period of 5 (five) consecutive years for a term upto 31st March, 2019. Since, Shri Sudhin Choksey will complete his initial term as an Independent Director of the Company on 31st March, 2019, he is eligible for re-appointment for one more term.

His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in ensuing Annual General Meeting for 5 (five) consecutive years on the Board of the Company for the second term w.e.f. 1st April, 2019 upto 31st March, 2024."

Shri Sudhin Choksey, aged 64 years, the Managing Director of GRUH Finance Limited, is a fellow member of the Institute of Chartered Accountants of India. He is on the Board of the Company since 6th February, 2012 as an Independent Director. He has more than 40 years of working experience of handling functional areas of finance, commercial and general management in India and abroad.

Relationship with other Directors: Shri Sudhin Choksey is not related with other Directors on the Board of the Company.

