



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan,
Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079
Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK28\2016\27

Date : 30th April, 2016

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.: Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.: Security Code: 524226
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Sub.:- Summary of Proceedings at meeting of the Board of Directors held on Saturday, the 30th April, 2016

Dear Sir/Madam,

With reference to above and as per intimation given for meeting of the Board of Directors, we are pleased to inform that above referred meeting was held on 30th April, 2016 and considered and approved the following apart from other agenda circulated for the meeting:

1. Considered and approved Annual Audited (Standalone & Consolidated) Financial results of the Company for the year ended 31st March, 2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and approved Balance Sheet, Statement of Profit and Loss, Notes thereto, Cash Flow Statement for the year ended 31st March, 2016 of the Company, its subsidiary and Consolidated Financial Statements.
3. Considered and recommended to treat payment of Interim Dividend for F.Y. 2015-16 of ₹ 0.80/- per Equity Shares of ₹ 2/- each declared by the Board of Directors at its meeting held on 30th January, 2016, as final dividend for F.Y. 2015-16 subject to approval by the members at the ensuing 25th Annual General Meeting.
4. Considered and approved Book Closure of Register of Members and Share Transfer Books of the Company for the purpose of Annual General Meeting from 27th August, 2016 to 3rd September, 2016 (both days inclusive).
5. Considered and decided day, date, time and venue of 25th Annual General Meeting on Saturday, the 3rd September, 2016 at 11.00 a.m. at H. T. Parekh Hall, Ahmedabad Management Association, Vastrapur, Ahmedabad.
6. Noted Disclosure of Interest received U/s. 184 of the Companies Act, 2013 from the Directors of the Company for F.Y. 2016-17 and noting of same in Registrar of Contracts.
7. Noted affirmative statement from the Independent Directors that they meet the criteria of independence as per Regulation 16(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013.



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8. Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per provisions of the Companies Act, 2013.
9. Considered and took note of adequacy of Internal Financial Controls and its effectiveness as per the Companies Act, 2013.
10. Noting of resignation of Mr. N. Giridhar as Chief Financial Officer and Key Managerial Personnel of the Company.
11. Appointment of Mr. Sandeep Singhi as an Additional Director of the Company w.e.f. 30th April, 2016 (as an Independent Non-Executive Director, not liable to retire by rotation);
12. Considered and approved all other businesses as per agenda circulated.

You are requested to take note of the same and to inform members accordingly.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


VIJAY KUMAR GUPTA
CHAIRMAN & MANAGING DIRECTOR

