



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan,
Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079
Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK28\2016\69

Date : 10th September, 2016

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub.:- Summary of proceedings of the 25th Annual General Meeting held on 10th September, 2016

Dear Sir/Madam,


With reference to above, we are pleased to inform you that the 25th Annual General Meeting (AGM) of the Members of the Company was held today i.e. 10th September, 2016 at 11.00 a.m. Proceedings of the AGM are enclosed herewith in compliance with provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same and to inform members accordingly.

Thanking you.

Yours faithfully,

FOR GUJARAT AMBUJA EXPORTS LIMITED


CHETNA DIARAJIYA
COMPANY SECRETARY



Encl.: As above

**Gist of the Proceedings of the 25th Annual General Meeting of
Gujarat Ambuja Exports Limited held on 10th September, 2016**

The 25th Annual General Meeting (AGM) of the Members of the Company commenced at 11.00 a.m. at H. T. Parekh Hall, 1st Floor, Ahmedabad Management Association (AMA), AMA Complex, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad – 380015. The meeting concluded at 12:07 p.m. on the same day.

FOLLOWING DIRECTORS WERE PRESENT:

1. Shri Vijaykumar Gupta (Chairman & Managing Director)
2. Shri Manish Gupta (Managing Director)
3. Shri Mohit Gupta (Joint Managing Director)
4. Smt. Sulochana Gupta (Non-Executive Director)
5. Shri Sandeep Agrawal (Whole-Time Director)
6. Shri Sudhin Choksey (Independent Director and Chairman-Audit Committee)
7. Shri Rohit Patel (Independent Director and Chairman – Stakeholders Relationship Committee)
8. Shri Rashmikant Joshi (Independent Director and Chairman – Nomination and Remuneration Committee)
9. Shri Sandeep Singhi (Independent Director)

IN ATTENDANCE:

1. Shri Arpit Patel (Representative from M/s. Kantilal Patel & Co., Statutory Auditors)
2. Shri Dinesh Shah (Chief Financial Officer)
3. Ms. Chetna Dharajiya (Company Secretary)

The Chairman informed that due to preoccupation, Shri Vishwavir Saran Das, the Independent Director of the Company was not able to attend the Annual General Meeting.

Shri Vijaykumar Gupta Chaired the proceedings of the Meeting.

Total 103 Members attended the Meeting as per the records of attendance. As the requisite quorum was present, the proceedings of the meeting commenced. The Members were informed that the requisite registers and documents referred to in the Notice of AGM were available for inspection during the Meeting.

The Managing Director addressed the Members by giving an overview of the performance of the Company during the financial year 2015-16

With the permission of the members present at the meeting, the notice convening the 25th Annual General Meeting of the Company was taken as read. Since there were no qualifications, observations or comments in the Auditor's Report on the Financial Statements of the Company for the financial year ended 31st March, 2016, the same was not required to be read at the meeting.

Members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI Listing Regulations and Secretarial Standard-2, the Company had extended the remote e-voting facility to the Members of the

Company in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on 7th September, 2016 and ended at 5.00 p.m. on 9th September, 2016. Shri Niraj Trivedi, the Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process.

The Chairman informed the Members that the Company had arranged for a poll on all the 8 resolutions to be passed at the Meeting. Several Members addressed the Meeting, gave their suggestions and raised queries on the Company's accounts, businesses, projects, future plans, various segments of the Company and other matters, which were replied, to the satisfaction of Members of the Company, by Shri Manish Gupta, the Managing Director of the Company. Other suggestions not relating to business of the Company were also noted by the Management.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and requested Shri Niraj Trivedi, Practicing Company Secretary for conducting the poll process. The Chairman announced that the combined result of remote e-voting and poll will be placed on the Company's website and CDSL. Shri Niraj Trivedi had, in accordance with the law, submitted the consolidated report (remote e-voting and poll) to the Chairman.

The resolutions passed by the Members, briefly, related to:

ORDINARY BUSINESSES:

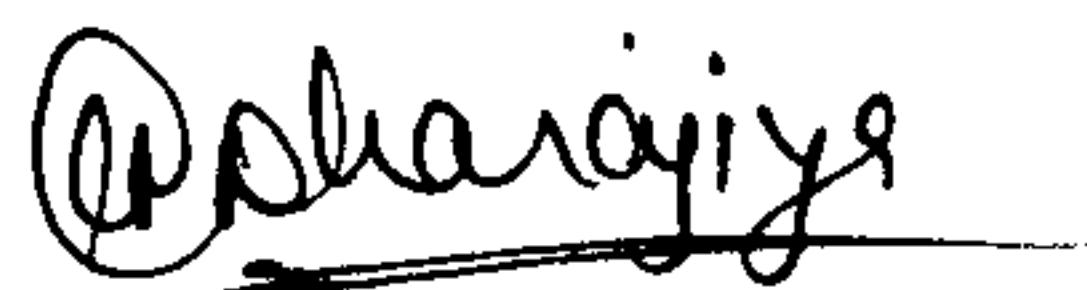
1. To receive, consider and adopt:
 - (a) the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016, the Reports of the Board of Directors and Auditors thereon; and
 - (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2016
2. To confirm the payment of interim dividend on Equity Shares for the Financial Year 2015-16 as final dividend for the Financial Year 2015-16
3. To appoint a Director in place of Shri Mohit Gupta (holding DIN 00028282), who retires by rotation and being eligible, offers himself for re-appointment
4. To appoint a Director in place of Shri Sandeep Agrawal (holding DIN 00027244), who retires by rotation and being eligible, offers himself for re-appointment
5. To ratify appointment of the Statutory Auditors and to fix their remuneration

SPECIAL BUSINESSES:

6. Appointment of Shri Vishwavir Saran Das (holding DIN 03627147) as an Independent Director of the Company
7. Appointment of Shri Sandeep Singhi (holding DIN 01211070) as an Independent Director of the Company
8. Ratification of remuneration of Cost Auditors for the Financial Year 2016-17

Details of the said results are available on the Company's website.

For Gujarat Ambuja Exports Limited



Chetna Dharajiya
Company Secretary

