



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-5]		
1	Income from Operations				
	(a) Revenue from Operations	1,025.00	1,676.54	828.27	4,705.30
	(b) Other Income	9.18	1.45	6.04	28.83
	Total Income	1,034.18	1,677.99	834.31	4,734.13
2	Expenses				
	(a) Cost of materials consumed	481.75	996.04	492.35	2,942.74
	(b) Purchase of stock-in-trade	171.19	273.13	160.66	648.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.52	(33.25)	(10.48)	(101.00)
	(d) Employee benefits expense	28.86	43.55	22.55	127.81
	(e) Finance Cost	0.58	2.10	1.44	5.77
	(f) Depreciation and amortisation expense	25.77	23.60	27.29	103.25
	(g) Other expenses	132.00	207.62	87.33	554.55
	Total Expenses	883.67	1,512.79	781.14	4,281.66
3	Profit before Exceptional Items & Tax (1-2)	150.51	165.20	53.17	452.47
4	Add/(Less) : Exceptional Item	-	-	-	-
5	Profit before tax (3+4)	150.51	165.20	53.17	452.47
6	Tax Expense :				
	- Current Tax	38.00	45.60	15.20	122.50
	- Deferred Tax	(1.32)	1.18	0.64	(8.17)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-
	Total Tax Expense	36.68	46.78	15.84	114.33
7	Net Profit for the period after tax (5-6)	113.83	118.42	37.33	338.14
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to Profit & Loss				
	(i) Remeasurement of defined benefit plan	0.31	1.22	0.02	1.26
	(ii) Income tax related to items no (i) above	(0.08)	(0.31)	(0.01)	(0.32)
	(b) Items that will be reclassified to Profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-
	Other Comprehensive Income (net of tax)	0.23	0.91	0.01	0.94
9	Total Comprehensive Income for the period (7+8)	114.06	119.33	37.34	339.08
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93
11	Other Equity				1,642.62
12	EPS ₹ - (Not Annualised) (Refer Note. 5)				
	- Basic	4.96	5.16	1.63	14.74
	- Diluted	4.96	5.16	1.63	14.74
	(See accompanying notes to the Financial Results)				

II Notes :

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on July 31, 2021.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ending March 31, 2021.
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The figures for quarter ended March 31, 2021 as reported in this financial results are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020 being the date of the end of the third quarter of the financial year which was subject to limited review.
- 6 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For Gujarat Ambuja Exports Limited

Place : Ahmedabad

Date : 31st July, 2021

Manish Gupta

Chairman & Managing Director

DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-5]		
1	Income from Operations				
	(a) Revenue from Operations	1,025.00	1,676.54	828.27	4,705.30
	(b) Other Income	9.18	1.47	6.04	28.85
	Total Income	1,034.18	1,678.01	834.31	4,734.15
2	Expenses				
	(a) Cost of materials consumed	481.75	996.04	492.35	2,942.74
	(b) Purchase of stock-in-trade	171.19	273.13	160.66	648.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.52	(33.25)	(10.48)	(101.00)
	(d) Employee benefits expense	28.86	43.55	22.55	127.81
	(e) Finance Cost	0.58	2.10	1.44	5.77
	(f) Depreciation and amortisation expense	25.77	23.60	27.29	103.25
	(g) Other expenses	132.00	207.64	87.33	554.64
	Total Expenses	883.67	1,512.81	781.14	4,281.75
3	Profit before Exceptional Items & Tax (1-2)	150.51	165.20	53.17	452.40
4	Add/(Less) : Exceptional Item	-	-	-	-
5	Profit before tax (3+4)	150.51	165.20	53.17	452.40
6	Tax Expense :				
	- Current Tax	38.00	45.60	15.20	122.50
	- Deferred Tax	(1.32)	1.18	0.64	(8.17)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-
	Total Tax Expense	36.68	46.78	15.84	114.33
7	Net Profit for the period after tax (5-6)	113.83	118.42	37.33	338.07
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to Profit & Loss				
	(i) Remeasurement of defined benefit plan	0.31	1.22	0.02	1.26
	(ii) Income tax related to items no (i) above	(0.08)	(0.31)	(0.01)	(0.32)
	(b) Items that will be reclassified to Profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-
	Other Comprehensive Income (net of tax)	0.23	0.91	0.01	0.94
9	Total Comprehensive Income for the period (7+8)	114.06	119.33	37.34	339.01
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93
11	Other Equity				1,633.72
12	EPS ₹ - (Not Annualised) (Refer Note. 5)				
	- Basic	4.96	5.16	1.63	14.74
	- Diluted	4.96	5.16	1.63	14.74
	(See accompanying notes to the Financial Results)				



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II Notes :

- 1 The above consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on July 31, 2021.
- 2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The consolidated results for the quarter ended June 30, 2021 include results of Mohit Agro Commodities Processing Private Limited from date of acquisition i.e. September 9, 2020. Figures for other columns are of Standalone Statement of unaudited result.
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Group towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The figures for quarter ended March 31, 2021 as reported in this financial results are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020 being the date of the end of the third quarter of the financial year which was subject to limited review.
- 6 The standalone financial results of the Parent Company for the quarter ending June 30, 2021 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
		[Refer Note-5]		
Total Income	1,034.18	1,677.99	834.31	4,734.13
Profit before tax	150.51	165.20	53.17	452.47
Net Profit/(loss)	113.83	118.42	37.33	338.14
Other Comprehensive Income/(loss)	0.23	0.91	0.01	0.94
Total Comprehensive Income/(loss)	114.06	119.33	37.34	339.08

- 7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30TH JUNE, 2021 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	Segment Revenue (Net Sales/Income from each Segment)				
	(a) Cotton Yarn Division	48.28	52.14	26.75	161.89
	(b) Maize Processing Division	538.22	578.02	340.13	1,957.98
	(c) Other Agro Processing Division	435.98	1,044.81	459.14	2,578.13
	(d) Power Division	2.52	1.57	2.25	7.30
	Net Sales/ Income from Operations	1,025.00	1,676.54	828.27	4,705.30
2	Segment Results (Profit before Interest & tax from each Segment)				
	(a) Cotton Yarn Division	(0.58)	8.27	(2.54)	0.71
	(b) Maize Processing Division	110.03	106.27	45.86	345.10
	(c) Other Agro Processing Division	47.17	79.87	15.38	165.21
	(d) Power Division	1.61	0.59	1.35	3.55
	Total	158.23	195.00	60.05	514.56
	Less : i Finance costs	0.58	2.10	1.44	5.77
	Less : ii Net unallocable (Income)/Expenditure	7.14	27.70	5.44	56.39
	Less : iii Exceptional items	-	-	-	-
	Total Profit/(Loss) Before Tax	150.51	165.20	53.17	452.40
3	Segment Assets				
	(a) Cotton Yarn Division	83.55	88.96	89.30	88.96
	(b) Maize Processing Division	1,310.12	1,205.65	1,238.21	1,205.65
	(c) Other Agro Processing Division	482.36	543.42	504.97	543.42
	(d) Power Division	22.17	21.90	23.75	21.90
	(e) Unallocable Assets	331.84	302.57	139.85	302.57
	Total Segment Assets	2,230.04	2,162.50	1,996.08	2,162.50
4	Segment Liabilities				
	(a) Cotton Yarn Division	27.50	30.79	23.52	30.79
	(b) Maize Processing Division	135.03	120.61	206.63	120.61
	(c) Other Agro Processing Division	95.52	85.63	153.11	85.63
	(d) Power Division	0.26	0.21	0.32	0.21
	(e) Unallocable Liabilities	192.11	268.61	248.68	268.61
	Total Segment Liabilities	450.42	505.85	632.26	505.85

Place : Ahmedabad
Date : 31st July, 2021

Manish Gupta
Chairman & Managing Director
DIN - 00028196