



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	Income from Operations						
	(a) Revenue from Operations	1,151.82	1,025.00	989.29	2,176.82	1,817.56	4,705.30
	(b) Other Income	14.69	9.18	10.92	23.87	16.96	28.83
	Total Income	1,166.51	1,034.18	1,000.21	2,200.69	1,834.52	4,734.13
2	Expenses						
	(a) Cost of materials consumed	594.82	481.75	610.85	1,076.57	1,103.20	2,942.74
	(b) Purchase of stock-in-trade	166.87	171.19	96.76	338.06	257.42	648.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	59.04	43.52	24.87	102.56	14.39	(101.00)
	(d) Employee benefits expense	40.98	28.86	29.39	69.84	51.94	127.81
	(e) Finance Cost	1.32	0.58	1.17	1.90	2.61	5.77
	(f) Depreciation and amortisation expense	23.58	25.77	26.76	49.35	54.05	103.25
	(g) Other expenses	143.96	132.00	117.28	275.96	204.61	554.55
	Total Expenses	1,030.57	883.67	907.08	1,914.24	1,688.22	4,281.66
3	Profit before Exceptional Items & Tax (1-2)	135.94	150.51	93.13	286.45	146.30	452.47
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit before tax (3+4)	135.94	150.51	93.13	286.45	146.30	452.47
6	Tax Expense :						
	- Current Tax	34.00	38.00	25.50	72.00	40.70	122.50
	- Deferred Tax	(1.23)	(1.32)	(5.24)	(2.55)	(4.60)	(8.17)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-
	Total Tax Expense	32.77	36.68	20.26	69.45	36.10	114.33
7	Net Profit for the period after tax (5-6)	103.17	113.83	72.87	217.00	110.20	338.14
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan	0.32	0.31	0.01	0.63	0.03	1.26
	(ii) Income tax related to items no (i) above	(0.08)	(0.08)	-	(0.16)	(0.01)	(0.32)
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.24	0.23	0.01	0.47	0.02	0.94
9	Total Comprehensive Income for the period (7+8)	103.42	114.06	72.88	217.48	110.22	339.08
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						1,642.62
12	EPS ₹ - (Not Annualised)						
	- Basic	4.50	4.96	3.18	9.46	4.81	14.74
	- Diluted	4.50	4.96	3.18	9.46	4.81	14.74
	(See accompanying notes to the Financial Results)						



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(₹ in Crores)

Particulars		As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
A	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	795.83	721.80
	(b) Capital work-in-progress	105.54	106.31
	(c) Right-of-Use Assets	7.16	8.45
	(d) Intangible assets	0.42	0.49
	(e) Financial Assets		
	(i) Investments	46.40	35.62
	(ii) Other Financial Assets	7.06	6.21
	(f) Other assets	48.32	31.05
	Total Non-Current Assets	1,010.73	909.93
	Current Assets		
	(a) Inventories	535.64	723.41
	(b) Financial assets		
	(i) Investments	124.00	155.98
	(ii) Trade receivables	181.30	225.38
	(iii) Cash and cash equivalents	443.10	91.50
	(iv) Bank Balances other than (ii) above	7.00	6.35
	(v) Other Financial assets	9.74	8.58
	(c) Other current assets	38.21	51.02
	Assets held for sale	1.73	1.76
	Total Current Assets	1,340.72	1,263.98
	Total Assets	2,351.45	2,173.91
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	22.93	22.93
	(b) Other equity	1,846.31	1,642.61
	Total Equity	1,869.24	1,665.54
	Liabilities		
1	Non-current liabilities		
	(a) Financial liabilities		
	i Borrowings	2.22	2.12
	ii Lease liability	6.73	8.06
	(b) Provisions	6.62	6.62
	(c) I Deferred Tax liabilities (net)	41.36	43.76
	(d) Other liabilities	-	0.92
	(e) Government grant	8.92	4.60
	Total Non-current liabilities	65.85	66.08
2	Current liabilities		
	(a) Financial liabilities		
	i Borrowings	110.03	150.61
	ii Lease liability	2.78	2.68
	iii Trade payables		
	a) total outstanding dues of creditors other than micro enterprises and small enterprises	194.91	167.46
	b) total outstanding dues of micro enterprises and small enterprises	-	2.70
	iv Other Financial Liabilities	36.98	21.88
	(b) Other Current Liabilities	37.15	82.53
	(c) Government grant	1.56	1.94
	(d) Provisions	6.11	6.20
	(e) Current tax liabilities (net)	26.84	6.29
	Total Current Liabilities	416.36	442.29
	Total Equity and Liabilities	2,351.45	2,173.91



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III Unaudited Standalone Statement of Cash Flows for the Half year ended 30th September, 2021

(₹ in Crores)

Particulars	Year ended 30th September, 2021	Year ended 30th September, 2020
A. Cash Flow from Operating Activities		
Profit Before Tax	286.45	146.30
Adjustments for:		
Depreciation and Amortization Expenses	49.35	54.05
Deferred Income from Government Grants	(0.95)	(0.97)
Dividend Income	(0.29)	(0.08)
Net loss on Sale/fair value of Non-Current Investment	(6.75)	(1.58)
Profit on Sale of Current Investments	(0.02)	-
Mark to market (gain)/loss on Derivative Financial Instruments	-	(9.46)
Provision/(write back) for Doubtful Debts and Advances (net)	-	0.39
(Gain) / Loss on Disposal/Discard of Property, Plant and Equipment	(0.64)	0.02
Interest Income	(10.98)	(2.24)
Finance Costs	(0.37)	0.98
Remeasurements of the Defined Benefit Plans	0.63	0.03
Operating Profit before Working Capital changes	316.42	187.44
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	12.98	15.12
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	1.83	0.44
Decrease/(Increase) in Trade Receivables	44.08	(32.11)
Decrease/(Increase) in Inventories	187.77	2.42
(Decrease)/Increase in Other Current Financial Liabilities	0.16	(1.65)
(Decrease)/Increase in Provision (Current and Non-Current)	(0.10)	(0.22)
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(46.29)	(14.93)
(Decrease)/Increase in Trade Payable	24.74	(0.34)
Cash generated from Operations	541.59	156.17
Direct Taxes Paid (net of refunds)	(51.45)	(30.72)
Cash flows before Exceptional Items	490.14	125.45
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	490.14	125.45
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments	0.89	0.22
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(124.04)	(30.51)
Proceeds from Sale/Maturity of Non-Current Investments	-	(10.05)
Purchase of Non-Current Investments	(4.03)	(0.55)
Proceeds from Sale/Maturity of Current Investments	32.00	-
Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	(0.00)	(0.04)
Change in Government Grant	4.89	(0.04)
Interest Income	7.13	2.27
Dividend Income	0.29	0.08
Net Cash flow generated from (used in) Investing Activity (B)	(82.87)	(38.62)
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(1.22)	1.00
Finance Cost Paid (Including interest on lease obligation)	0.47	(1.36)
Proceeds from Non-Current Borrowings	0.10	0.06
Repayment of Current Borrowings (Net)	(40.58)	(42.40)
Dividend Paid	(14.44)	0.65
Net Cash flow generated from Financing Activity (C)	(55.67)	(42.05)
Net increase in Cash and Cash Equivalents (A + B + C)	351.60	44.78
Cash and Cash Equivalents at the beginning of the Year	91.50	94.15
Cash and Cash Equivalents at year End	443.10	138.93



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV Notes :

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 30, 2021.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the half year ending on September 30, 2021.
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For Gujarat Ambuja Exports Limited

Place : Ahmedabad

Date : 30th October, 2021

Manish Gupta

Chairman & Managing Director
DIN - 00028196



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	Income from Operations						
	(a) Revenue from Operations	1,151.82	1,025.00	989.29	2,176.82	1,817.56	4,705.30
	(b) Other Income	14.69	9.18	10.92	23.87	16.96	28.85
	Total Income	1,166.51	1,034.18	1,000.21	2,200.69	1,834.52	4,734.15
2	Expenses						
	(a) Cost of materials consumed	594.82	481.75	610.85	1,076.57	1,103.20	2,942.74
	(b) Purchase of stock-in-trade	166.87	171.19	96.76	338.06	257.42	648.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	59.04	43.52	24.87	102.56	14.39	(101.00)
	(d) Employee benefits expense	40.98	28.86	29.39	69.84	51.94	127.81
	(e) Finance Cost	1.32	0.58	1.17	1.90	2.61	5.77
	(f) Depreciation and amortisation expense	23.58	25.77	26.76	49.35	54.05	103.25
	(g) Other expenses	143.96	132.00	117.35	275.96	204.68	554.64
	Total Expenses	1,030.57	883.67	907.15	1,914.24	1,688.29	4,281.75
3	Profit before Exceptional Items & Tax (1-2)	135.94	150.51	93.06	286.45	146.23	452.40
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	Profit before tax (3+4)	135.94	150.51	93.06	286.45	146.23	452.40
6	Tax Expense :						
	- Current Tax	34.00	38.00	25.50	72.00	40.70	122.50
	- Deferred Tax	(1.23)	(1.32)	(5.24)	(2.55)	(4.60)	(8.17)
	- (Excess) / Short provision of tax of earlier years	-	-	-	-	-	-
	Total Tax Expense	32.77	36.68	20.26	69.45	36.10	114.33
7	Net Profit for the period after tax (5-6)	103.17	113.83	72.80	217.00	110.13	338.07
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to Profit & Loss						
	(i) Remeasurement of defined benefit plan	0.32	0.31	0.01	0.63	0.03	1.26
	(ii) Income tax related to items no (i) above	(0.08)	(0.08)	-	(0.16)	(0.01)	(0.32)
	(b) Items that will be reclassified to Profit & Loss						
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.24	0.23	0.01	0.47	0.02	0.94
9	Total Comprehensive Income for the period (7+8)	103.41	114.06	72.81	217.47	110.15	339.01
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93	22.93	22.93
11	Other Equity						1,633.72
12	EPS ₹ - (Not Annualised)						
	- Basic	4.50	4.96	3.17	9.46	4.80	14.74
	- Diluted	4.50	4.96	3.17	9.46	4.80	14.74
	(See accompanying notes to the Financial Results)						



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

II. UNAUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Crores)

Particulars		As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
A	Assets		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	795.97	721.94
	(b) Capital work-in-progress	105.54	106.31
	(c) Right-of-Use Assets	7.16	8.45
	(d) Intangible assets	0.42	0.49
	(e) Financial Assets		
	(i) Investments	34.44	23.64
	(ii) Other Financial Assets	7.06	6.21
	(f) Other assets	48.32	31.05
	Total Non-Current Assets	998.91	898.09
	Current Assets		
	(a) Inventories	535.64	723.41
	(b) Financial assets		
	(i) Investments	124.00	155.98
	(ii) Trade receivables	181.30	225.38
	(iii) Cash and cash equivalents	443.52	91.52
	(iv) Bank Balances other than (ii) above	7.00	6.75
	(v) Other Financial assets	9.74	8.58
	(c) Other current assets	38.21	51.02
	Assets held for sale	1.73	1.76
	Total Current Assets	1,341.14	1,264.40
	Total Assets	2,340.05	2,162.49
B	Equity and Liabilities		
	Equity		
	(a) Equity share capital	22.93	22.93
	(b) Other equity	1,837.42	1,633.71
	Total Equity	1,860.35	1,656.64
	Liabilities		
1	Non-current liabilities		
	(a) Financial liabilities		
	i Borrowings	2.22	2.12
	ii Lease liability	6.73	8.06
	(b) Provisions	6.62	6.62
	(c) I Deferred Tax liabilities (net)	41.36	43.76
	(d) Other liabilities	0.00	0.92
	(e) Government grant	8.92	4.60
	Total Non-current liabilities	65.85	66.08
2	Current liabilities		
	(a) Financial liabilities		
	i Borrowings	110.03	150.61
	ii Lease liability	2.78	2.68
	iii Trade payables		
	a) total outstanding dues of creditors other than micro enterprises and small enterprises	192.40	164.95
	b) total outstanding dues of micro enterprises and small enterprises	0.00	2.70
	iv Other Financial Liabilities	36.98	21.88
	(b) Other Current Liabilities	37.15	82.53
	(c) Government grant	1.56	1.94
	(d) Provisions	6.11	6.20
	(e) Current tax liabilities (net)	26.84	6.28
	Total Current Liabilities	413.85	439.77
	Total Equity and Liabilities	2,340.05	2,162.49



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

III Unaudited Consolidated Statement of Cash Flows for the Half year ended 30th September, 2021

(₹ in Crores)

Particulars	Year ended 30th September, 2021	Year ended 30th September, 2020
A. Cash Flow from Operating Activities		
Profit Before Tax	286.45	146.23
Adjustments for:		
Depreciation and Amortization Expenses	49.35	54.05
Deferred Income from Government Grants	(0.95)	(0.97)
Dividend Income	(0.29)	(0.08)
Net loss on Sale/fair value of Non-Current Investment	(6.75)	(1.58)
Profit on Sale of Current Investments	(0.02)	-
Mark to market (gain)/loss on Derivative Financial Instruments	-	(9.46)
Provision/(write back) for Doubtful Debts and Advances (net)	-	0.39
(Gain) / Loss on Disposal/Discard of Property, Plant and Equipment	(0.65)	0.02
Interest Income	(10.98)	(2.24)
Finance Costs	(0.37)	0.98
Remeasurements of the Defined Benefit Plans	0.63	0.03
Operating Profit before Working Capital changes	316.42	187.37
Adjustments for:		
Decrease/(Increase) in Other Assets (Current and Non-Current)	12.98	15.12
Decrease/(Increase) in Other Financial Asset (Current and Non-Current)	1.83	0.57
Decrease/(Increase) in Trade Receivables	44.08	(32.11)
Decrease/(Increase) in Inventories	187.77	2.42
(Decrease)/Increase in Other Current Financial Liabilities	0.16	(1.65)
(Decrease)/Increase in Provision (Current and Non-Current)	(0.10)	(0.22)
(Decrease)/Increase in Other Liabilities (Current and Non-Current)	(46.29)	(14.94)
(Decrease)/Increase in Trade Payable	24.74	(0.34)
Cash generated from Operations	541.59	156.22
Direct Taxes Paid (net of refunds)	(51.45)	(30.72)
Cash flows before Exceptional Items	490.14	125.50
Exceptional items	-	-
Net Cash flow generated from Operating Activities (A)	490.14	125.50
B. Cash flow from Investing Activities		
Proceeds on sale of Property, Plant and Equipments	0.89	0.22
Capital expenditure on payment towards Property, Plant and Equipment including Capital Advances and Capital work-in-progress	(124.04)	(30.51)
Purchase of Intangibles Assets	-	-
Proceeds from Sale/Maturity of Non-Current Investments	-	(10.05)
Purchase of Non-Current Investments	(4.03)	(0.55)
Proceeds from Sale/Maturity of Current Investments	32.00	-
Purchase of Current Investments	-	-
Investment in Bank Deposits (having maturity more than 3 months)	-	-
Investment in Non-Current Deposits with Banks (having maturity more than 12 months)	-	(0.04)
Change in Government Grant	4.89	(0.04)
Interest Income	7.13	2.27
Dividend Income	0.29	0.08
Net Cash flow generated from (used in) Investing Activity (B)	(82.87)	(38.62)
C. Cash flow from Financing Activities		
Payment of principal portion of Lease Obligation	(1.22)	1.00
Finance Cost Paid (Including interest on lease obligation)	0.47	(1.36)
Proceeds from Non-Current Borrowings	0.10	0.06
Repayment of Current Borrowings (Net)	(40.59)	(42.40)
Dividend Paid	(14.44)	0.65
Net Cash flow generated from Financing Activity (C)	(55.68)	(42.05)
Net increase in Cash and Cash Equivalents (A + B + C)	351.59	44.83
Cash and Cash Equivalents at the beginning of the Year	91.93	94.50
Cash and Cash Equivalents at year End	443.52	139.33



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

IV Notes :

- 1 The above consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 30, 2021.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The consolidated results for the quarter and half year ended September 30, 2021 include results of Mohit Agro Commodities Processing Private Limited from date of acquisition i.e. September 9, 2020. Figures for other columns are of Standalone Statement of unaudited result.
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Group towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The standalone financial results of the Parent Company for the quarter and the half year ending September 30, 2021 are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com
Key standalone financial information is given below :

(₹ in Crores)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]		[AUDITED]
Total Income	1,166.51	1,034.18	1,000.21	2,200.69	1,834.52	4,734.13
Profit before tax	135.94	150.51	93.13	286.45	146.30	452.47
Net Profit/(loss)	103.17	113.83	72.87	217.00	110.20	338.14
Other Comprehensive Income/(loss)	0.24	0.23	0.01	0.47	0.02	0.94
Total Comprehensive Income/(loss)	103.42	114.06	72.88	217.48	110.22	339.08

- 6 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.



GUJARAT AMBUJA EXPORTS LIMITED

NURTURING BRANDS

V. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2021

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[UNAUDITED]	[AUDITED]
1	Segment Revenue (Net Sales/Income from each Segment)						
	(a) Cotton Yarn Division	57.75	48.28	45.02	106.03	71.77	161.89
	(b) Maize Processing Division	628.81	538.22	482.34	1,167.03	822.47	1,957.98
	(c) Other Agro Processing Division	462.48	435.98	460.26	898.46	919.40	2,578.13
	(d) Power Division	2.78	2.52	1.67	5.30	3.92	7.30
	Net Sales/ Income from Operations	1,151.82	1,025.00	989.29	2,176.82	1,817.56	4,705.30
2	Segment Results (Profit before Interest & tax from each Segment)						
	(a) Cotton Yarn Division	0.31	(0.58)	(2.95)	(0.27)	(5.49)	0.71
	(b) Maize Processing Division	126.81	110.03	76.21	236.84	122.07	345.10
	(c) Other Agro Processing Division	23.67	47.17	33.95	70.84	49.33	165.21
	(d) Power Division	1.84	1.61	0.76	3.45	2.11	3.55
	Total	152.63	158.23	107.97	310.86	168.02	514.56
	Less : i Finance costs	1.32	0.58	1.17	1.90	2.61	5.77
	Less : ii Net unallocable (Income)/Expenditure	15.37	7.14	13.74	22.51	19.18	56.39
	Less : iii Exceptional items	-	-	-	-	-	-
	Total Profit/(Loss) Before Tax	135.94	150.51	93.06	286.45	146.23	452.40
3	Segment Assets						
	(a) Cotton Yarn Division	84.96	83.55	87.21	84.96	87.21	88.96
	(b) Maize Processing Division	1,275.13	1,310.12	1,135.66	1,275.13	1,135.66	1,205.65
	(c) Other Agro Processing Division	323.50	482.36	331.81	323.50	331.81	543.42
	(d) Power Division	21.66	22.17	22.79	21.66	22.79	21.90
	(e) Unallocable Assets	634.80	331.84	203.60	634.80	203.60	302.56
	Total Segment Assets	2,340.06	2,230.04	1,781.07	2,340.05	1,781.07	2,162.49
4	Segment Liabilities						
	(a) Cotton Yarn Division	33.71	27.50	24.76	33.71	24.76	30.79
	(b) Maize Processing Division	136.59	135.03	84.07	136.59	84.07	120.61
	(c) Other Agro Processing Division	70.19	95.52	40.89	70.19	40.89	85.63
	(d) Power Division	0.26	0.26	0.24	0.26	0.24	0.21
	(e) Unallocable Liabilities	238.95	192.11	194.49	238.95	194.49	268.61
	Total Segment Liabilities	479.70	450.42	344.45	479.70	344.45	505.85

Place : Ahmedabad
Date : 30th October, 2021

Manish Gupta
Chairman & Managing Director
DIN - 00028196