



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### I. STANDALONE STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2022 (₹ in Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
		[Refer Note-6]			
1	<b>Income from Operations</b>				
	(a) Revenue from Operations	1,272.86	1,255.49	1,025.00	4,670.31
	(b) Other Income	15.94	19.73	9.18	54.04
	<b>Total Income</b>	<b>1,288.80</b>	<b>1,275.22</b>	<b>1,034.18</b>	<b>4,724.35</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	767.98	769.37	481.75	2,626.17
	(b) Purchase of stock-in-trade	186.09	81.56	171.19	507.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.12)	(27.93)	43.52	87.60
	(d) Employee benefits expense	24.95	40.70	28.86	147.77
	(e) Finance Cost	3.75	1.75	0.58	5.68
	(f) Depreciation and amortisation expense	23.84	23.09	25.77	97.33
	(g) Other expenses	203.93	177.68	132.00	614.22
	<b>Total Expenses</b>	<b>1,133.42</b>	<b>1,066.22</b>	<b>883.67</b>	<b>4,086.18</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>155.38</b>	<b>209.00</b>	<b>150.51</b>	<b>638.17</b>
4	Add/(Less) : Exceptional Item	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>155.38</b>	<b>209.00</b>	<b>150.51</b>	<b>638.17</b>
6	Tax Expense :				
	- Current Tax	41.10	52.90	38.00	161.00
	- Deferred Tax	(0.32)	2.80	(1.32)	1.73
	- (Excess) / Short provision of tax of earlier years	-	-	-	-
	<b>Total Tax Expense</b>	<b>40.78</b>	<b>55.70</b>	<b>36.68</b>	<b>162.73</b>
7	<b>Net Profit for the period after tax (5-6)</b>	<b>114.60</b>	<b>153.30</b>	<b>113.83</b>	<b>475.44</b>
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to Profit & Loss				
	(i) Remeasurement of defined benefit plan (₹ 19,674)	0.00	(0.93)	0.31	0.01
	(ii) Income tax related to items no (i) above (₹ 4,951, [P.Y. (₹ 19,806)])	(0.00)	0.23	(0.08)	0.00
	(b) Items that will be reclassified to Profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-
	<b>Other Comprehensive Income (net of tax)</b>	<b>(0.00)</b>	<b>(0.70)</b>	<b>0.23</b>	<b>0.01</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>114.60</b>	<b>152.60</b>	<b>114.06</b>	<b>475.45</b>
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93
11	Other Equity				2,104.29
12	EPS ₹ - (Not Annualised)				
	- Basic	5.00	6.69	4.96	20.73
	- Diluted	5.00	6.69	4.96	20.73
	(See accompanying notes to the Financial Results)				



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### II. Notes :

- 1 The above standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 11, 2022.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has for its captive use installed 1.05 MW solar plant at its Uttranchal Unit which is financed from internal accruals for which commissioning approval is in process.
- 4 The Company has published the standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results and therefore, no separate disclosure on segment information is given in the standalone financial results for the year ending March 31, 2022.
- 5 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 6 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited published year to date figures up to third quarter ended December 31, 2021 which were subjected to limited review.
- 7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

**For, Gujarat Ambuja Exports Limited**

**Place : Ahmedabad  
Date : 11th Aug, 2022**

**Manish Gupta  
Chairman & Managing Director  
DIN - 00028196**



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### I. CONSOLIDATED STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2022

( ₹ in Crores )

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
			[Refer Note-5]		
1	<b>Income from Operations</b>				
	(a) Revenue from Operations	1,272.86	1,255.49	1,025.00	4,670.31
	(b) Other Income	15.94	19.75	9.18	54.06
	<b>Total Income</b>	<b>1,288.80</b>	<b>1,275.24</b>	<b>1,034.18</b>	<b>4,724.37</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	767.98	769.37	481.75	2,626.17
	(b) Purchase of stock-in-trade	186.09	81.56	171.19	507.41
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.12)	(27.93)	43.52	87.60
	(d) Employee benefits expense	24.95	40.70	28.86	147.77
	(e) Finance Cost	3.75	1.75	0.58	5.68
	(f) Depreciation and amortisation expense	23.84	23.09	25.77	97.33
	(g) Other expenses	203.93	177.69	132.00	614.24
	<b>Total Expenses</b>	<b>1,133.42</b>	<b>1,066.23</b>	<b>883.67</b>	<b>4,086.20</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>155.38</b>	<b>209.01</b>	<b>150.51</b>	<b>638.17</b>
4	Add/(Less) : Exceptional Item	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>155.38</b>	<b>209.01</b>	<b>150.51</b>	<b>638.17</b>
6	Tax Expense :				
	- Current Tax	41.10	52.90	38.00	161.00
	- Deferred Tax	(0.32)	2.80	(1.32)	1.73
	- (Excess) / Short provision of tax of earlier years	-	-	-	-
	<b>Total Tax Expense</b>	<b>40.78</b>	<b>55.70</b>	<b>36.68</b>	<b>162.73</b>
7	<b>Net Profit for the period after tax (5-6)</b>	<b>114.60</b>	<b>153.31</b>	<b>113.83</b>	<b>475.44</b>
8	Other Comprehensive Income (net of tax)				
	(a) Items that will not be classified to Profit & Loss				
	(i) Remeasurement of defined benefit plan ( ₹ 19,674)	0.00	(0.93)	0.31	0.01
	(ii) Income tax related to items no (i) above ( ₹ 4,951, [P.Y. ( ₹ 19,806)])	(0.00)	0.23	(0.08)	0.00
	(b) Items that will be reclassified to Profit & Loss				
	(i) Effective portion of gain or loss on cash flow hedges	-	-	-	-
	(ii) Income tax related to items no (i) above	-	-	-	-
	<b>Other Comprehensive Income (net of tax)</b>	<b>(0.00)</b>	<b>(0.70)</b>	<b>0.23</b>	<b>0.01</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>114.60</b>	<b>152.61</b>	<b>114.06</b>	<b>475.45</b>
10	Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	22.93	22.93	22.93	22.93
11	Other Equity				2,095.40
12	EPS ₹ - (Not Annualised)				
	- Basic	5.00	6.69	4.96	20.73
	- Diluted	5.00	6.69	4.96	20.73
	(See accompanying notes to the Financial Results)				



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### II. Notes :

- 1 The above Consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 11, 2022.
- 2 The consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The consolidated results for the quarter ended June 30, 2022 include financial results of subsidiary Mohit Agro Commodities Processing Private Limited. The scheme for merger of the subsidiary with the parent company is pending approval from National Company Law Tribunal.
- 4 The Code on Social Security, 2020 ('Code') has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.
- 5 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and unaudited published year to date figures up to third quarter ended December 31, 2021 which were subjected to limited review.
- 6 The standalone financials results of the parent company for the quarter ending June 30, 2022 are available on the Company's website at [www.ambujagroup.com](http://www.ambujagroup.com) and the Stock Exchanges websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

Key standalone financial information is given below :

Particulars	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
Total Income	1,288.80	1,275.22	1,034.18	4,724.35
Profit before tax	155.38	209.00	150.51	638.17
Net Profit/(loss)	114.60	153.30	113.83	475.44
Other Comprehensive Income/(loss)	(0.00)	(0.70)	0.23	0.01
Total Comprehensive Income/(loss)	114.60	152.60	114.06	475.45

- 7 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

For, Gujarat Ambuja Exports Limited

**Manish Gupta**  
Chairman & Managing Director  
DIN - 00028196

Place : Ahmedabad  
Date : 11th Aug, 2022



# GUJARAT AMBUJA EXPORTS LIMITED

## NURTURING BRANDS

### III. CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER ENDED 30TH JUNE, 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		[UNAUDITED]	[AUDITED]	[UNAUDITED]	[AUDITED]
<b>1</b>	<b>Segment Revenue</b> <b>(Net Sales/Income from each Segment)</b>				
	(a) Spinning Division	4.56	62.08	48.28	242.54
	(b) Maize Processing Division	791.72	793.27	538.22	2,644.04
	(c) Other Agro Processing Division	473.72	398.48	435.98	1,775.15
	(d) Power Division	2.86	1.66	2.52	8.58
	<b>Net Sales/ Income from Operations</b>	<b>1,272.86</b>	<b>1,255.49</b>	<b>1,025.00</b>	<b>4,670.31</b>
<b>2</b>	<b>Segment Results</b> <b>(Profit before Interest &amp; tax from each Segment)</b>				
	(a) Spinning Division	(3.53)	(5.69)	(0.58)	(3.76)
	(b) Maize Processing Division	117.30	188.15	110.03	549.35
	(c) Other Agro Processing Division	50.73	40.79	47.17	146.27
	(d) Power Division	2.55	0.96	1.61	5.07
	<b>Total</b>	<b>167.05</b>	<b>224.21</b>	<b>158.23</b>	<b>696.93</b>
	Less : i Finance costs	3.75	1.75	0.58	5.68
	Less : ii Net unallocable (Income)/Expenditure	7.92	13.45	7.14	53.08
	Less : iii Exceptional items	-	-	-	-
	<b>Total Profit/(Loss) Before Tax</b>	<b>155.38</b>	<b>209.01</b>	<b>150.51</b>	<b>638.17</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Spinning Division	81.91	78.77	83.55	78.77
	(b) Maize Processing Division	1,745.42	1,445.13	1,310.12	1,445.13
	(c) Other Agro Processing Division	513.62	457.28	482.36	457.28
	(d) Power Division	18.51	17.52	22.17	17.52
	(e) Unallocable Assets	584.01	753.93	331.84	753.93
	<b>Total Segment Assets</b>	<b>2,943.47</b>	<b>2,752.63</b>	<b>2,230.04</b>	<b>2,752.63</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Spinning Division	23.46	22.85	27.50	22.85
	(b) Maize Processing Division	213.94	140.19	135.03	140.19
	(c) Other Agro Processing Division	90.27	72.33	95.52	72.33
	(d) Power Division	0.24	0.16	0.26	0.16
	(e) Unallocable Liabilities	382.62	398.77	192.11	398.77
	<b>Total Segment Liabilities</b>	<b>710.53</b>	<b>634.30</b>	<b>450.42</b>	<b>634.30</b>

For, Gujarat Ambuja Exports Limited

Place : Ahmedabad  
Date : 11th Aug, 2022

Manish Gupta  
Chairman & Managing Director  
DIN - 00028196