



REF : GAEL\STOCK35\2023\09

Date : 21st February, 2023

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 524226

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: GAEL

Dear Sir / Madam,

Sub:- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - MOU with the Government of Gujarat to setup a 900 TPD Greenfield Corn Wet Milling Plant at Himmatnagar, Gujarat

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has entered into a Memorandum of Understanding (“MOU”) with the Government of Gujarat to setup a 900 TPD Greenfield Corn Wet-Milling Plant at Himmatnagar, Gujarat.

The state-of-the-art Manufacturing facility would have a capacity of 550 TPD of Maize Starch Powder, 50 TPD of Malto-Dextrin Powder and 300 TPD of Feed Ingredients. The Greenfield Expansion is expected to be completed by 2025. The facility will be setup adjacent to the existing 550 TPD Corn Wet-Milling Plant. With this, the company’s total Maize Processing capacity will reach 6000 TPD by 2025. The cost of the project would be Rs 333 crores, which would be financed via internal accruals.

The MOU is subject to the necessary approvals and clearances from the concerned authorities.

This intimation is also being uploaded on the Company’s Official website - www.ambujagroup.com.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE

COMPANY SECRETARY